

**AUDITORS' REPORT**

We have audited the annexed Balance Sheet of D. NET DEVELOPMENT RESEARCH NETWORK, Dhaka for the year ended on 30 June, 2006 along with Income & Expenditure Account and Receipts & Payments Account for the year ended on that date, with books, vouchers and other relevant papers as were maintained and produced before us by the management and we report that :

- i. We have obtained all the information and explanations which we have required for the purpose of our audit ;
- ii. In our opinion, the annexed Balance Sheet and Income & Expenditure Account have been drawn up in conformity with the law;
- iii. Such Balance Sheet exhibits a true and correct view of the state of affairs of the Organization as on 30 June, 2006 according to the best of our information and explanations given to us and as shown by the books of the Organization.

Dated , Dhaka  
The 11 November 2006



  
**G. BISWAS & CO.**  
Chartered Accountants

**D.NET DEVELOPMENT RESEARCH NETWORK**

6/8 Humayun Road, Block # B  
Mohammadpur  
Dhaka-1207

**BALANCE SHEET**

As at June30, 2006

<b>FUND &amp; LIABILITIES</b>	<b>Notes</b>	<b>2005-2006 TAKA</b>	<b>2004-2005 TAKA</b>
Fund Account	B-1	8,655,277.31	5,941,623.80
Provision for Depreciation	B-2	1,410,954.60	464,875.50
Loan & Advance	B-3	301,000.00	400,500.00
Outstanding Liabilities	B-4	42,587.00	274,998.00
Bank Loan	B-5	1,100,000.00	-
Internal Project Loan	B-6	517,699.00	591,291.68
		<u>12,027,517.91</u>	<u>7,673,288.98</u>
<b>ASSETS &amp; PROPERTY</b>			
Fixed Assets (At Cost)	B-7	5,731,418.00	1,544,222.00
Advance and Prepayment	B-8	461,775.00	436,274.00
<b>Current Assets:</b>			
Bills Receivable	B-9	347,610.00	-
Cash and Bank Balance	B-10	5,486,714.91	5,692,792.98
		<u>12,027,517.91</u>	<u>7,673,288.98</u>

Dated, Dhaka  
The 11 November 2006



**G. BISWAS & CO.**  
Chartered Accountants

**D.NET DEVELOPMENT RESEARCH NETWORK**

6/8 Humayun Road, Block # B  
Mohammadpur  
Dhaka-1207

**Income & Expenditure Account for year ended June,30,2006**

<b>PARTICULARS</b>	<b>Notes</b>	<b>2005-2006 Taka</b>	<b>2004-2005 Taka</b>
<b><u>INCOME:</u></b>			
Foreign Grants/Donation		11,915,761.00	7,965,080.00
Local Grants/Donation	C-1	4,442,928.00	3,002,062.00
Donation		6,119,359.00	907,055.00
Project Income	C-2	455,383.00	934,197.00
Sales		137,810.00	6,150.00
Membership subscription	C-3	57,000.00	7,500.00
Overhead received from project		228,739.00	-
Levy		33,396.00	77,500.00
Reimbursement/Expenses refund	C-4	1,379,947.00	-
Miscellaneous income	C-5	1,819,026.00	22,750.00
Bank Interest		91,753.00	24,596.62
Others Income		387.00	-
		<b><u>26,681,489.00</u></b>	<b><u>12,946,890.62</u></b>
<b><u>EXPENDITURE:</u></b>			
Salaries/Allowance	C-6	5,770,804.00	3,635,453.00
Honorarium		1,204,809.00	406,750.00
Office Rent	C-7	986,090.00	318,302.00
Stationery		592,617.00	178,372.00
Printing and Publication		1,239,891.00	175,067.00
Internate & Communication	C-8	1,184,875.00	300,764.00
Repair and Maintenance		419,196.00	144,167.00
Office general exp.	C-9	268,974.00	84,359.00
Local Conveyance	C-10	64,698.00	50,913.00
International Travel		833,296.00	223,011.00
Domestic Travel	C-11	1,028,296.00	-
Utilities	C-12	176,396.00	44,182.00
Entertainment/ Refreshment		94,007.00	30,238.00
Seminars, Workshop, Meeting & Cultural function		809,566.00	211,723.00
Project Monitoring/Training Expense		496,843.00	246,314.00
Domain Registration & hosting		60,533.00	5,000.00
Advertisement		203,034.00	51,640.00



Staff Training & Development	327,664.00	148,185.00
Bank Charges and Commission	63,816.39	15,087.84
Audit fees	17,000.00	9,000.00
Insurance Premium	21,830.00	2,011.00
Tax on Salary	19,475.00	1,650.00
Intangible Asset (Software development)	200,000.00	-
Centre refurbishment	49,489.00	-
Fund Transfer C-13	2,789,093.00	117,012.25
Miscellaneous (Overhead)	155,011.00	78,085.00
Fess & Professional charge	37,800.00	-
Research expenses	3,902,053.00	-
Sales Expense	4,600.00	-
Newspaper	-	5,906.00
Pc collection	-	108,851.00
Audio Visual Materials	-	2,500.00
CD Gunijan	-	255.00
Picnic Expense	-	26,700.00
Depreciation	946,079.10	385,600.50
Excess of Income over Expenditure	2,713,653.51	5,839,792.03
	<u>26,681,489.00</u>	<u>12,846,890.62</u>

Dated, Dhaka  
The 11 November 2006



**G. BISWAS & CO.**  
Chartered Accountants

**D.NET DEVELOPMENT RESEARCH NETWORK**

6/8 Humayun Road, Block # B,  
Mohammadpur,  
Dhaka-1207

**Receipts and Payments Account for the year ended as on June 30,2006.**

<b><u>Receipts :</u></b>	<b>Notes</b>	<b>Amount Taka</b>
Opening balance:		
Cash in hand	R-01	7,052.00
Cash at bank	R-02	5,685,741.21
Foreign Grants/Donation	R-03	11,915,761.00
Local Grants/ Donation	R-04	4,156,928.00
Donation (DDF)		6,119,359.00
Project Income-Surplus in Project	R-05	455,383.00
Sales	R-06	137,810.00
Membership subcription (D.Net Core)		5,000.00
Overhead received from D.Net Abolombon project		228,739.00
Levy (D.Net Core)		33,396.00
Reimbursement / Expenses refund	R-07	1,379,947.00
Miscellaneous income (Award, Retreat - D.Net Core)		1,809,416.00
Bank Interest	R-08	91,753.00
Salaries/allowances (D.Net Mother account)		8,020.00
Realisation of Income (PKSF CBDB -Datasoft)		20,000.00
Loan and Advance	R-09	2,583,000.00
Loan and Advance (refund - D.Net Core)		2,615,214.00
Staff advance (realised)		10,000.00
Transfer	R-10	4,009,498.00
Others Income		387.00
<b>TOTAL</b>		<b><u>41,272,404.21</u></b>

**Payments:**

Salaries/Allowances	P-01	6,007,842.00
Honorarium	P-02	1,204,809.00
Office Rent	P-03	943,840.00
Stationery	P-04	592,617.00
Printing and Publication	P-05	1,239,891.00
Internate & Communication	P-06	1,181,080.00
Repair and Maintenance	P-07	419,196.00
Office general exp.(D.Net Core)		232,429.00
Local Conveyance	P-08	62,754.00
International Traval	P-09	833,296.00
Domestic Travel	P-10	959,836.00



Utilities	P-11	159,334.00
Entertainment/Refreshment (D.Net Core)		94,007.00
Seminars, Workshop, Meeting & Cultural function	P-12	809,566.00
Resource Materials (D.Net Pallitathya)		78,906.00
Project Monitoring/Training Expense	P-13	496,843.00
Domain Registration & hosting (D.Net Core)		60,533.00
Advertisement	P-14	203,034.00
Staff Training & Development (D.Net Core)		327,664.00
Bank Charges and Commission	P-15	63,816.41
Audit fees	P-16	17,000.00
Insurance Premium (D.Net Core)		21,830.00
Tax on Salary (D.Net Core)		19,475.00
Office Equipment	P-17	1,077,268.00
Furniture & Fixtures	P-18	1,086,030.00
Computer & Peripherals	P-19	1,690,905.00
Books	P-20	54,087.00
Intangible Assets	P-21	200,000.00
Centre refurbishment (AIIRL-RIB)		49,489.00
Transfer	P-22	6,798,591.00
Miscellaneous (Overhead- D.Net Abolombon)		155,011.00
Loan & advance	P-23	449,950.00
Loan & advance (Repayment)	P-24	4,197,714.00
Fess & Professional charge (D.Net Core)		37,800.00
Research expenses	P-25	3,902,053.00
Sales (refund- D.Net Core)		4,600.00
Bank OD (D.Net Core - Southeast)		52,592.68
Closing Balance		
Cash in hand	P-26	5,835.00
Cash at Bank	P-27	5,480,880.12
<b>TOTAL</b>		<b><u>41,272,404.21</u></b>

Dated, Dhaka  
The 11 November 2006

  
**G. BISWAS & CO.**  
Chartered Accountants