

## AUDITORS' REPORT

Subject to the foregoing comments and observations, we have received all the information and explanations we have required and the Balance Sheet as at June 30, 2004 and the Income and the Income and Expenditure Account for the year ended on that date of D.Net - *Development through Access to Network Resources* have been Drawn up in conformity with law and are in agreement with the books of accounts as maintained and produced to us during audit.

With thanks and kind regards,

Yours Sincerely,

  
ALAM CHOWDHURY MOSTAFA & CO.  
Chartered Accountants

Annexed: Statements of accounts



**ALAM CHOWDHURY MOSTAFA & Co.**

Chartered Accountants

*D.Net - Development through Access to Network Resources*

Meraj Tower (3rd floor), 25, Adarsha Chhaya Neer , Ring Road, Shyamoli Dhaka - 1207

**BALANCE SHEET**

As at June 30, 2004

	Notes	2003-2004 Taka	2002-2003 Taka
<b>FUND AND LIABILITIES</b>			
Fund Account	5.1	39,643	-
Provision for Depreciation	5.2	79,275	-
Loan	5.3	306,500	148,723
Outstanding Liabilities	5.4	65,419	137,587
		<b>490,837</b>	<b>286,310</b>
<b>PROPERTY AND ASSETS</b>			
Fixed Assets	5.5	336,170	137,728
Current Assets	5.6	154,667	2,738
Excess of Expenditure over Income		-	145,844
		<b>490,837</b>	<b>286,310</b>

Signed as per our separate report of even date

Dated : Dhaka  
September 19, 2004

  
**ALAM CHOWDHURY MOSTAFA & CO.**  
Chartered Accountants



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**INCOME AND EXPENDITURE ACCOUNT**

For the year ended June 30, 2004

	Notes	2003-2004 Taka	2002-2003 Taka
<b>INCOME</b>			
Institutional Membership Fees		9,500	-
Project Income	5.7	826,783	423,750
Donation	5.8	9,980	1,571,000
Pallitathya Program (RIB)		595,230	252,998
Gunijan Program (CD Sales Moharaaz)		-	9,050
Sales - BORN Prepaid Card		7,150	-
Bill Discounted (Website Development)		-	16,852
Website Development		4,000	-
Bank Interest		1,560	-
Email and Internet Discounted		8,000	-
		<u>1,462,203</u>	<u>2,273,650</u>
<b>EXPENDITURE</b>			
Salaries		528,596	1,255,832
Allowances (TA/DA)		52,973	186,863
Office Rent		130,000	103,690
Honorium		244,488	-
Office Supply and Stationery		51,343	17,103
Photocopy, Printing and Publications		56,085	33,038
Phone, Fax and Mobile		38,513	20,228
Email and Internet		31,500	10,750
Postage and Courier Service		5,754	1,544
Local Conveyance		16,166	15,637
Logistic Support		-	-
Consultants Fees		-	15,000
Fees and Registration		5,000	-
Repairs and Maintenance		12,749	3,780
Audit Fees	5.9	10,000	3,000
Books and Periodicals		8,380	2,670
Entertainment		8,379	8,027
Utilities (Water, Gas and Electricity)		14,694	2,706
Meeting, Seminar, Exhibition and Training		4,000	19,110
Website Development		-	1,900
Advertisement		600	-
Tender and Bidding		1,629	-
Travelling and Transportation		6,228	-
Sundry Expenses		-	-
Bank Charges and commission		2,706	220
Depreciation		46,933	23,974
		-	-
Excess of Income over Expenditure		<u>185,487</u>	<u>548,578</u>
		<u>1,462,203</u>	<u>2,273,650</u>

Dated : Dhaka  
September 19, 2004
  
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**RECEIPTS AND PAYMENTS ACCOUNT**

For the quarter ended June 30, 2004

<b>RECEIPTS</b>	<u>Notes</u>	<b>2003-2004</b>	<b>2002-2003</b>
		<u>Taka</u>	<u>Taka</u>
Opening Balance:			
Cash in hand		889	237
Cash at Bank		1,849	34,208
Institutional Membership Fees		9,500	-
Donation	5.7	1,500	1,571,000
Pallitathya Program (RIB)	5.8	595,230	252,998
Sales - BORN Prepaid Card		7,150	-
Sales - Gunijan CDs		-	9,050
ICTID Accounts :			
DCMS Project		-	32,250
BGMEA Web Portal Project (Datasoft System Ltd.)		15,840	16,500
PKSF - CBDB Project (Datasoft System Ltd.)		80,000	375,000
Oxfam Study Project (Oxfam Bangladesh Ltd)		134,995	-
MIS Development Project (ASK)		52,000	-
FBCCI Study Project (FBCCI)		30,000	-
Leather Study Project (Uniconsult Int. Ltd.)		100,000	-
Census on leather Sector (Uniconsult Int. Ltd.)		100,000	-
APD Training Project		42,000	-
IMED Data Entry Project		131,653	-
Website Development		4,000	-
Loan :			
Dr. Ananya Raihan		389,000	111,000
Prof. Roushan Ara Rashid		-	20,000
Dr. Taufic Ahmad Chowdhury		20,000	-
Mr. Ajoy Kumar Bose		118,371	2,850
Mrs. Urmi Lohani		25,000	-
Mr. Mridul Chowdhury		4,500	-
Bank Interest (MBL)		1,560	-
		<b>1,865,037</b>	<b>2,425,093</b>



## PAYMENTS

Salaries	528,596	1,741,300
Allowances (TA/DA)	52,973	186,863
Honarium	196,084	-
Office Rent	130,000	103,690
Office Supply and Stationery	51,343	17,103
Photocopy, Printing and Publications	51,085	33,038
Phone, Fax and Mobile	34,498	15,678
Email and Internet	31,500	10,750
Website Development	-	24,369
Postage and Courier Service	5,754	1,544
Repairs and Maintenance	12,749	3,780
Local Conveyance	16,166	7,157
Entertainment	8,379	8,027
Furniture and Fixture	64,000	3,500
Machinery and Equipment	102,100	110,000
Loan Repayment :		
Dr. Ananya Raihan	299,000	110,000
Mr. Ajoy Kumar Bose	30,594	2,850
Dr. Taufic Ahmad Chowdhury	20,000	-
Prof. Roushan Ara Rashid	20,000	-
Mrs. Urmi Lohani	25,000	-
Mr. Mridul Chowdhury	4,500	-
Consultants Fees	-	15,000
Audit Fee	3,000	3,000
Utilities (Water, Gas and Electricity)	13,694	2,706
Meeting, Seminar, Exhibition and Training	4,000	19,110
Fees and Registration	5,000	-
Books and Periodicals	8,380	2,670
Advertisement	600	-
Tender and Bidding	1,629	-
Travelling and Transportation	6,228	-
Advance for Office Rent	24,000	-
Advance to Mr. Naimul Haque Joardar	7,200	-
Advance for Email and Internet	5.9	1,500
Bank Charges and commission	2,706	220
Outstanding Liabilities :		
Salaries :		
Mr. Ajoy Kumar Bose	20,000	-
Mr. Mahbub Jamil	10,000	-
Mr. Shirajul Islam	6,000	-
Ms. Maksuda Ahmed	5,032	-
Mr. Shuvo Ahmed	2,500	-
Telephone	4,550	-
Closing Balance :		
Cash in hand	2,066	889
Cash at Bank	52,631	1,849
	<u>1,865,037</u>	<u>2,425,093</u>

Dated : Dhaka  
September 19, 2004



  
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**SCHEDULE OF FIXED ASSET**

As on June 30, 2004

Note : 5.2 and 5.5

Name of the Assets	Cost			Rate %	Depreciation		
	Opening Taka	Addition Taka	Total Cost Taka		Opening Taka	Current Year Taka	Total Taka
Furniture and Fixture	5,850	64,000	69,850	10	796	6,985	7,781
Machinery and Equipment	164,220	102,100	266,320	15	31,546	39,948	71,494
	<b>170,070</b>	<b>166,100</b>	<b>336,170</b>		<b>32,342</b>	<b>46,933</b>	<b>79,275</b>

Note :

to assets for this purpose.

Dated : Dhaka  
September 19, 2004



  
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**Notes to the Accounts**

	Taka	Taka
<b>5.1 Fund Account</b>		
Opening		-
Add: Current Year's Excess of Income Over Expenditure		39,643
Balance as on June 30, 2004		<u>39,643</u>
<b>5.2 Provision for Depreciation</b>		
(As per Fixed Assets Schedule)		
Opening Balance		32,342
Addition of the year		46,933
Balance as on June 30, 2004		<u>79,275</u>
<b>5.3 Loan</b>		
In order to maintain cash flow, the association borrowed fund during the year as below:		
Opening Balance		148,723
Add: Addition of the year:		
Dr. Ananya Raihan	389,000	
Dr. Taufic Ahmad Chowdhury	20,000	
Mr. Ajoy Kumar Bose	118,371	
Mrs. Urmi Lohani	25,000	
Mr. Mridul Chowdhury	4,500	
	<u>556,871</u>	<u>705,594</u>
Less : Refunded during the year :		
Dr. Ananya Raihan	299,000	
Mr. Ajoy Kumar Bose	30,594	
Dr. Taufic Ahmad Chowdhury	20,000	
Prof. Roushan Ara Rashid	20,000	
Mrs. Urmi Lohani	25,000	
Mr. Mridul Chowdhury	4,500	
	<u>399,094</u>	<u>306,500</u>
Balance as on June 30, 2004		<u>306,500</u>
<b>5.4 Outstanding Liabilities</b>		
Opening Balance		137,587
Addition of the year :		
Honorarium	48,404	
Telephone, Fax and Mobile	4,015	
Utilities (Water, Gas & Electricity)	1,000	
Printing, Photocopy and Publications	5,000	
Audit and Consultancy Fees	7,000	
	<u>65,419</u>	<u>203,006</u>
Less : Paid during the year :		
Salary	43,532	
Website Development	73,025	
Email and Internet	8,000	
Local Conveyance (Mr. Ajoy Kumar Bose )	8,480	
Phone, Fax and Mobile	4,550	
	<u>137,587</u>	<u>65,419</u>
Balance as on June 30, 2004		<u>65,419</u>



### 5.5 Fixed Assets

(As per Fixed Assets Schedule)

Opening Balance	170,070
Addition of the year	166,100
Balance as on June 30, 2004	<u>336,170</u>

### 5.6 Current Assets

Cash in Hand	2,066
Cash at Bank	52,631
Advance Office Rent	24,000
Advance to Staff	7,200
Advance for Email and Internet	1,500
Accounts Receivable From :	
BGMEA Project	34,350
PKSF, CBDB Project	21,975
IMED, Data Entry Project	10,945
	<u>67,270</u>
Balance as on June 30, 2004	<u>154,667</u>

### 5.7 Project Income

BGMEA Web Portal Project (Datasoft System Ltd.)	50,190
PKSF - CBDB Project (Datasoft System Ltd.)	175,000
Oxfam Study Project (Oxfam Bangladesh Ltd)	134,995
MIS Development Project (ASK)	52,000
FBCCI Study Project (FBCCI)	30,000
Leather Study Project (Uniconsult Int. Ltd.)	100,000
Census on leather Sector (Uniconsult Int. Ltd.)	100,000
APD Training Project	42,000
IMED Data Entry Project	142,598
Balance as on June 30, 2004	<u>826,783</u>

### 5.8 Donation

The association received donations from the following personnels:

Dr. Mahmudul Alam	1,500
Mr. Ajoy Kumar Bose	8,480
Balance as on June 30, 2004	<u>9,980</u>

### 5.9 Audit and Consultancy Fees

Last year's Audit Fee	3,000
Current Year's Audit Fees	5,000
Consultancy Fee	2,000
	<u>10,000</u>

